

IMMEDIATE RELEASE

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NEW FINANCE LEADERSHIP JOINS ERICKSON INCORPORATED

CFO STEPHEN WIDEMAN AND CONTROLLER MICHEAL HAUSINGER

PORTLAND, ORE. — Erickson Incorporated, a leading aerospace manufacturer and aerial services company has strengthened its leadership team under CEO and Director Douglas Kitani with the hiring of Vice President and Chief Financial Officer Stephen Wideman and Corporate Controller Micheal Hausinger. Doug Kitani said, “We are excited to have this new finance leadership at Erickson, which will continue to drive fiscal responsibility and discipline in support of our enterprise growth initiatives.”

As CFO, Mr. Wideman will oversee the preparation and approval of all financial reporting materials, metrics and pricing; the management of cash flow and forecasting; as well as direct financial accounting. His background includes wide-ranging experiences in Corporate Financial Management, Financial Planning and Analysis, Investor Relations, Corporate Treasury, Financial Risk Management and Fixed-Income Asset Management for companies in the consumer products, apparel/footwear, software and government contracting industry groups. Most recently, he was Vice President of Finance and Corporate Treasurer of FLIR Systems. He holds a B.S. in Finance & Economics from Tuskegee University and an MBA from the University of Georgia.

As Controller, Mr. Hausinger will be responsible for managing the day-to-day operations of the Accounting Department to include ensuring the integrity of the Company’s financial statements, managing the monthly close process and consolidation of financial statements, billing, maintaining accounts payable and receivable, and providing technical

accounting guidance to the extended organization. His background includes a strong blend of public, privately held, and private equity ownership accounting; finance experience in a variety of manufacturing and service industries; and seven years of experience within the defense and aerospace market. Most recently, he was Executive Director of Finance with Farouk Systems, Inc. He has a B.S. in Business Administration from Portland State University, is a licensed CPA, holds the CGMA designation, and is a member of the AICPA.

ABOUT ERICKSON

Erickson is a leading global provider of aviation services specializing in defense and national security, manufacturing, Maintenance Repair and Overhaul (MRO), and civil services. Erickson Manufacturing and MRO services include manufacturing the S-64 Air Crane® helicopter as the original equipment manufacturer (OEM) as well as manufacturing key aerospace parts for aerospace OEMs. Commercial aerial services include the operation of 20 Erickson owned and operated S-64 Air Crane® helicopters to perform firefighting, powerline construction, timber harvesting, HVAC, and specialized heavy-lift for oil and gas. Founded in 1971, Erickson is headquartered in Portland, Oregon, USA, and maintains operations in North America, South America, Europe, the Middle East, Africa, Asia Pacific, and Australia.

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