

## FOR IMMEDIATE RELEASE

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## Trans-Africa Airlift Support Contract (TASC) awarded to Erickson in support of U.S. African Operations

Erickson Incorporated (the "Company"), a leading global provider of aviation services, is pleased to announce that the United States Transportation Command has awarded it an indefinite-delivery/indefinite-quantity (IDIQ), fixed-price contract to provide air transportation services in support of the U.S. Africa Command Area of Responsibility (AOR), with operations commencing in April 2017. Erickson was also subsequently awarded the first task order from this IDIQ contract, providing airlift operations in support of Special Operations – Africa throughout the Central African Region, and operations will be funded through IDIQ allocated funds. Erickson has been performing airlift operations in the African Region in support of U.S. Department of Defense operations for the past four years; and the award of this contract is vital to providing critical airlift support in the region.

Erickson has been serving the defense sector and allied military organizations for 50 years and the company's past and current performance in Africa was critical to the selection process. Currently, Erickson has operations in Entebbe, Obo and the Central African Republic.

"We are pleased to have been selected to provide these essential services to the United States Transportation Command and the United States African Command. These awards further demonstrate our commitment to provide critical airlift in support of the United States Department of Defense and its partner nations' operations on the continent of Africa," said Jeff Roberts, president and CEO of Erickson Incorporated.



## **About Erickson**

Erickson is a leading global provider of aviation services and operates, maintains and manufactures utility aircraft to safely transport and place people and cargo around the world. The Company is self-reliant, multifaceted and operates in remote locations under challenging conditions specializing in Global Defense and Security, Manufacturing and MRO, and Civil Aviation Services (comprised of firefighting, HVAC, transmission line, construction, timber harvesting, oil and gas and specialty lift). With roots dating back to 1960, Erickson operates a fleet of approximately 69 aircraft, is headquartered in Portland, Oregon, USA, and operates in North America, South America, Europe, the Middle East, Africa, Asia Pacific, and Australia. For more information, please visit our website at www.ericksoninc.com.

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This press release certain statements relating to future results (including, without limitation, "believe," "may," "estimate," "continue," "anticipate," "intend," "plan," "expect," "predict"), which are forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. These statements, including those relating to the intent, beliefs, plans or expectations of the Company are based upon current expectations and are subject to a number of risks, uncertainties and assumptions. It is not possible to predict or identify all such factors and the following list should not be considered a complete statement of all potential risks and uncertainties relating to the Company, which include, but are not limited to: (i) the Company's ability to obtain the Bankruptcy Court's approval with respect to motions or other requests made to the Bankruptcy Court in the Chapter 11 Cases, including maintaining strategic control as debtor-in-possession, (ii) the ability of the Company and its subsidiaries to negotiate, develop, confirm and consummate a plan of reorganization, (iii) the effects of the filing of the bankruptcy petitions on the Company's business and the interests of various constituents, (iv) the Bankruptcy Court rulings in the Chapter 11 Cases, as well the outcome of all other pending litigation and the outcome of the Chapter 11 Cases in general, (v) the length of time that the Company will operate under Chapter 11 protection and the continued availability of operating capital during the pendency of the Chapter 11 proceedings, (vi) risks associated with third party motions in the Chapter 11 Cases, which may interfere with the Company's ability to confirm and consummate a plan of reorganization, (vii) the potential adverse effects of the Chapter 11 proceedings on the Company's liquidity or results of operations, (viii) increased advisory costs to execute the Company's reorganization, (ix) the impact of the NASDAQ delisting on the Company's ability to access the public capital markets, (x) the uncertainty that any trading market for the Company's common stock will exist or develop in the over-the-counter markets, (xi) the findings of the audit committee with respect to errors in the Company's previously issued financial statement, that the Company may be unable to timely prepare and file financial information correcting the errors and the uncertainty as to whether any additional accounting errors or other issues are identified, (xii) the Company's ability to continue as a going concern; and other risks disclosed in the Company's Annual Report on Form 10-K for the year ended December 31, 2015 and quarterly report on Form 10-Q for the quarter ending June 30, 2016 filed with the U.S. Securities and Exchange Commission These risks and uncertainties could cause actual results to differ materially from those described in the forward-looking statements. You should not place undue reliance on any forward-looking statements. The Company assumes no obligation to update any forward-looking statements to reflect events or circumstances after the date of such statements or to reflect the occurrence of anticipated or unanticipated events.